RULES OF TENNESSEE REAL ESTATE APPRAISER COMMISSION

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1255-6-.01 RECIPROCAL AGREEMENTS.

- (1) If, in the determination of the Commission, a state or territory of the United States is deemed to have established meaningful requirements for the licensure and certification of real estate appraisers, and that state grants reciprocity to Tennessee licensees and certificate holders, then the Commission shall grant reciprocal rights to real estate appraiser licensees and certificate holders which are in good standing in that state.
- (2) If, in the determination of the Commission, the requirements in paragraph (1) have been met, then upon receipt of a nonrefundable application fee of one hundred twenty-five dollars (\$125.00), a license or certificate issuance fee of three hundred fifty dollars (\$350.00) and a federal registry fee of fifty dollars (\$50.00), the Commission shall grant to an applicant a reciprocal license or certificate to appraise real estate in the State of Tennessee.
- (3) If a licensee or certificate holder's out-of-state real estate appraiser license or certificate has been revoked, suspended, denied renewal or restricted, then the Commission may revoke, suspend, refuse to renew or restrict the licensee's or certificate holder's State of Tennessee real estate appraiser license or certificate.

Authority: T.C.A. §§62-39-203, 62-39-204, 62-39-322, 62-39-326, and 62-39-333 as amended by Public Acts, Chapter 366. Administrative History: Original rule filed August 1, 1991; effective September 15, 1991. Amendment filed December 16, 1997; effective March 1, 1998. Amendment filed January 19, 2001; effective April 5, 2001. Amendment filed December 13, 2004; effective February 26, 2005.

1255-6-.02 TEMPORARY PRACTICE PERMITS.

- (1) For purposes of this rule only, "assignment" shall mean one or more real estate appraisals and written appraisal reports which are covered by a contract to provide real estate appraisal services.
- (2) A nonresident of this state who shows proof of such nonresident's proper licensure or certification in another state, territory or possession of the United States, or any country, may apply to the Commission for a temporary practice permit to perform a single assignment.
- (3) An applicant for a temporary practice permit must submit an application to the Commission on a form approved by the Commission.
- (4) An applicant for a temporary practice permit shall submit with the application a nonrefundable fee of one hundred fifty dollars (\$150.00) for each assignment in this state. The applicant shall provide with the application a list of each specific parcel of real property included in the assignment. Such permit shall expire six (6) months after its issuance.
- (5) Upon appropriate written request, the Commission may grant an extension of any temporary practice permit it has issued. In no event may a temporary practice permit be valid for more than one (1) year from the date of its issuance.

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(Rule 1255-6-.02, continued)

(6) An individual nonresident may obtain no more than six (6) temporary practice permits in a single calendar year.

(7) If a temporary practice permit holder's out-of-state license has been revoked, suspended, denied renewal or restricted, then the Commission may revoke, suspend, refuse to renew or restrict a permit holder's temporary practice permit.

Authority: T.C.A. §§62-39-203, 62-39-204, 62-39-322, 62-39-326, 62-39-333, 62-39-338, and Chapter 81, Public Acts of 2001. Administrative History: Original rule filed December 16, 1997; effective March 1, 1998. Amendment filed December 6, 2001; effective February 19, 2002. Amendment filed December 13, 2004; effective February 26, 2005.